



# **38<sup>th</sup> GST Council Meeting Updates**

## **(Press Release dated 18.12.2019)**

# GST Council Recommendation!!



- ITC is now restricted to 10% of eligible credit, in respect of invoices or debit notes not reflected in Form GSTR-2A as against 20% earlier
- Strict actions for blocking of fraudulently availed ITC

*Not made effective yet*

Due dates for GSTR 9 & 9C extended from 31.12.2019 to 31.01.2020

Measures to improve filing of Form GSTR 1:

Waiver of late fee from July'17 to November'19, if filed by 10.01.2020

E-way bill facility will be blocked, if GSTR-1 for two consecutive tax periods not filed

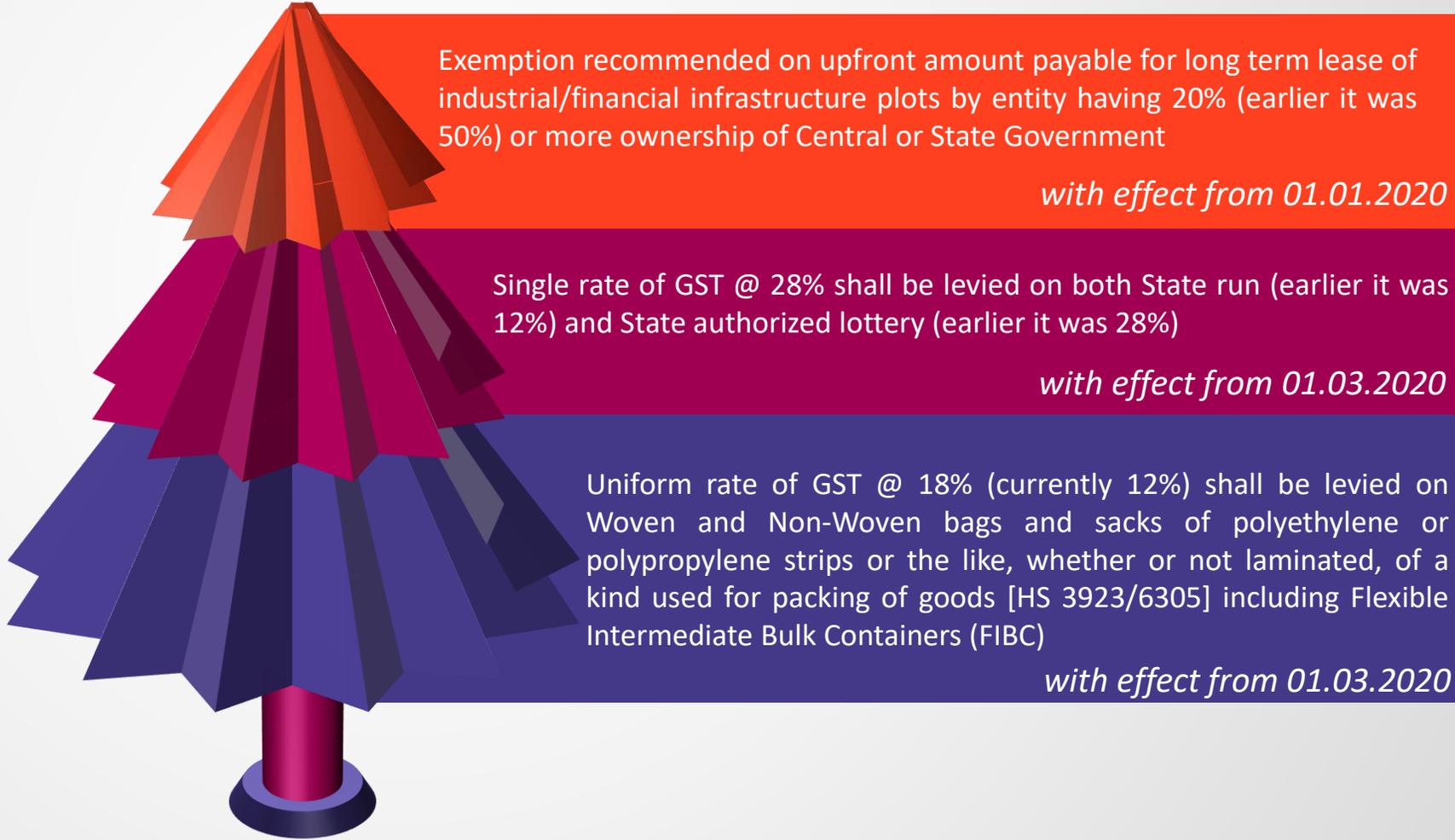
Due dates of filing GST returns for November'19 to be extended in respect of few North Eastern States

*Not made effective yet*

Various law amendments approved by council will be issued in Budget 2020



# Changes in rates by GST Council!!



**Thanks**



6<sup>th</sup> Floor, HDIL Kaledonia-  
A, Sahar road,  
Andheri East, Mumbai  
400069, India.



+91 22 4612 5600



info@gscintime.com

WANT MORE?

CHECK NOW BY CLICKING LINKS IN DESCRIPTION

